

**Combined Trial Balance - All Funds**  
**October 31, 2022****Assets**

Checking - National Bank of AZ	3,394,403
Local Gov't Investment Pool - AZ	13,146,655
Petty Cash	700
Advances to the Water Company	2,452,679
<b>Total Assets</b>	<b>\$ 18,994,437</b>

**Liabilities**

Accounts Payable	45,041
Bonds	40,010
Sales Tax Remittance	-7
Long Term Deferred Revenue	2,452,679
<b>Total Liabilities</b>	<b>\$2,537,723</b>

**Fund Balance**

Fund Balance-Beginning of Year	16,478,314
Year-to-date change in Fund Balance	(21,599)
<b>Total Fund Balance</b>	<b>16,456,714</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 18,994,437</b>

Contingency Reserve Fund	\$2,500,000
Capital Fund	\$13,708,504
<b>Total</b>	<b>\$16,208,504</b>

**Town of Carefree Reconciled Cash Receipts and Cash Disbursements as of October 31, 2022**

Revenues	FY2021	FY2022	FY2023	2022 vs 2023		Budget	Oct22	% of Budget
	YTD Oct	YTD Oct	Y-T-D	% (+/-)				
Local Sales Taxes (1 month lag)	\$601,871	\$ 582,219	\$ 704,923	21.1%		2,840,000	324,549	24.8%
State Sales Taxes (1 month lag)	128,131	146,999	153,544	4.5%		528,000	43,065	29.1%
Building Fees	119,712	126,671	201,794	59.3%		375,000	41,646	53.8%
State Income Tax	187,074	166,505	233,017	39.9%		712,000	58,254	32.7%
Fines	29,135	68,160	29,842	-56.2%		150,000	9,245	19.9%
Court Service Fees	57,578	29,684	46,309	56.0%		185,000	15,436	25.0%
Town Clerk-Misc. Sales	56	0	0	0.0%		100	0	0.0%
Town Clerk-Permits & Sol Fees	100	175	50	-71.4%		700	0	7.1%
Water Company Reimbursements	230,701	144,061	230,701	60.1%		692,105	57,676	33.3%
Miscellaneous Income & Donations	46,827	30,276	25,319	-16.4%		26,000	265	97.4%
Interest Income	10,025	958	52,044	5330.2%		6,139	31,167	847.8%
Utility Franchise Fees (1 month lag)	142,598	83,941	151,526	80.5%		300,000	85,338	50.5%
County Lieu Tax (1 month lag)	58,981	52,115	51,002	-2.1%		175,000	14,352	29.1%
General Fund & All Funds Reserve Contribution(Belc)	0	0	0	0.0%		3,397,842	0	0.0%
Special Events	21,580	25,406	20,773	-18.2%		45,000	520	46.2%
County & State Grants	10,000	0	0	0.0%		1,250,000	0	0.0%
Court Enhancement, GAP, MJCEF	3,633	5,305	4,067	-23.3%		11,400	820	35.7%
HURF (1 month lag)	66,860	71,293	64,241	0.0%		1,279,616	22,766	5.0%
Cemetery	100	750	500	0.0%		600	200	83.3%
CPR Ed Fund	0	0	0	0.0%		200	0	0.0%
CARES Fund Grants	450,846	655,770	655,770	0.0%		656,000	0	100.0%
Utility Capital Improvement Fund	3,314	4,252	4,861	0.0%		100,000	4,861	4.9%
Fire Reimb Income & Ins Reimb	25,360	31,007	35,155	0.0%		108,079	3,618	32.5%
Fire Fund-L Sales Tax (1 month lag)	300,937	291,110	352,462	21.1%		1,420,350	162,275	24.8%
<b>Total Revenues</b>	<b>2,495,419</b>	<b>2,516,657</b>	<b>3,017,900</b>	<b>19.9%</b>		<b>14,259,131</b>	<b>876,053</b>	<b>21.2%</b>
<b>Expenses</b>								
Mayor & Council	2,672	4,231	4,009	-5.2%		12,330	699	32.5%
Town Clerk	102,622	106,125	127,172	19.8%		374,011	23,932	34.0%
Court	97,223	95,172	86,880	-8.7%		268,892	18,468	32.3%
Administration	144,291	199,506	226,580	13.6%		771,479	51,461	29.4%
Claims & Losses	400	0	0	0.0%		10,000	0	0.0%
Legal	112,843	73,191	36,865	-49.6%		160,000	13,265	23.0%
Risk Management	16,169	44,244	39,053	-11.7%		120,000	0	32.5%
Planning & Development	70,567	80,461	86,373	7.3%		352,915	18,958	24.5%
Building Safety	67,982	87,391	85,038	-2.7%		262,919	17,670	32.3%
Law Enforcement	171,414	169,336	188,577	11.4%		563,194	46,778	33.5%
Code Enforcement	16,072	17,830	17,718	-0.6%		56,275	5,071	31.5%
Engineering	9,907	43,711	85,422	95.4%		261,779	25,037	32.6%
Public Works - Streets & Gardens	253,798	239,120	311,082	30.1%		946,554	66,138	32.9%
Debt Service WIFA	231,385	235,406	239,579	1.8%		244,070	0	98.2%
33 Easy St	9,621	8,851	13,834	0.0%		28,950	2,440	47.8%
Capital Improvement Program (See Below)	0	0	0	0.0%		0	0	0.0%
Public Safety Fire General Fund	0	0	0	0.0%		664,200	0	0.0%
Economic Development	58,219	59,614	79,775	33.8%		334,179	20,477	23.9%
Contingencies	0	0	13,940	0.0%		200,000	13,940	7.0%
Court Enhancement, GAP, MJCEF	0	(252)	0	0.0%		11,407	0	0.0%
HURF (See Below)	0	0	0	0.0%		1,279,716	0	0.0%
Cemetery	0	0	0	0.0%		600	0	0.0%
CPR - Education Fund	0	0	0	0.0%		202	0	0.0%
AZ CARES Fund Expense to Water Infra (See Below)	450,908	0	655,812	0.0%		0	0	0.0%
Utility Capital Improvement Fund (See Below)	0	0	0	0.0%		100,000	0	0.0%
Transfers Out	100	0	0	100.0%		0	0	0.0%
Fire Fund	70,897	535,531	639,178	19.4%		1,529,350	158,444	41.8%
<b>Total Expenses without Capital Expense</b>	<b>1,887,090</b>	<b>1,999,471</b>	<b>2,936,887</b>	<b>46.9%</b>		<b>8,553,022</b>	<b>482,777</b>	<b>34.3%</b>
<b>Net without Capital Expense</b>	<b>\$ 608,329</b>	<b>\$ 517,186</b>	<b>\$ 81,014</b>			<b>\$ 5,706,109</b>	<b>\$ 393,276</b>	<b>1.4%</b>
<b>All Capital Projects</b>	<b>256,035</b>	<b>208,963</b>	<b>102,613</b>	<b>-50.9%</b>		<b>5,856,100</b>	<b>9,207</b>	<b>1.8%</b>
<b>Total Expenses with Capital Expense</b>	<b>2,143,125</b>	<b>2,208,434</b>	<b>3,039,499</b>	<b>37.6%</b>		<b>\$14,409,122</b>	<b>\$491,985</b>	<b>21.1%</b>
<b>Net with Capital Expense</b>	<b>352,294</b>	<b>308,223</b>	<b>(21,599)</b>	<b>0.0%</b>		<b>(149,991)</b>	<b>384,069</b>	<b>0.0%</b>