

RESOLUTION 2021-08

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOWN OF CAREFREE, ARIZONA UTILITIES COMMUNITY FACILITIES DISTRICT APPROVING THE FIVE-YEAR RATE PLAN OF THE CAREFREE WATER COMPANY; AND RATIFYING RELATED ACTIONS

WHEREAS, the Town of Carefree, Arizona Utilities Community Facilities District (the "District") is the sole shareholder of the Carefree Water Company, Inc. (the "Water Company"); and

WHEREAS, the Board of Directors of the District (the "District Board") serves as the Board of Directors of the Water Company; and

WHEREAS, the rates and fees collected by the Water Company from its customers serve as the basis for payments from the Water Company to the District; and

WHEREAS, the Water Company has been presented with a five-year rate plan for the Water Company (the "Rate Plan"), prepared by Willdan Financial Services, and the Rate Plan is now on file with the District Clerk; and

WHEREAS, the District Board, in its capacity as the Board of Directors of the Water Company, has reviewed the Rate Plan;

NOW, THEREFORE, BE IT RESOLVED by the District Board of the Town of Carefree, Arizona Utilities Community Facilities District as follows:


Section 1. *Approval of Rate Plan.* To the extent applicable to the District and its ownership of the Water Company, the Rate Plan for the Water Company on file with the District Clerk and incorporated by reference herein is hereby approved.

Section 2. *Authorization and Ratification of Actions.* To the extent applicable to the District and its ownership of the Water Company, any actions of the Water Company relating to its procurement, review, consideration, approval and implementation of the Rate Plan are hereby ratified and confirmed. In connection with the Water Company's implementation of the Rate Plan, the District Manager is authorized to take any further action as required by law pertaining to the District's receipt of payments from the Water Company.

[Signature Page to Follow]

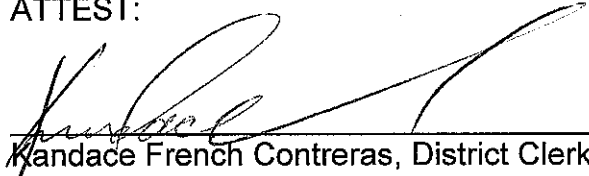
PASSED AND ADOPTED by the Board of Directors of the Town of Carefree, Arizona Utilities Community Facilities District this 1st day of June, 2021.

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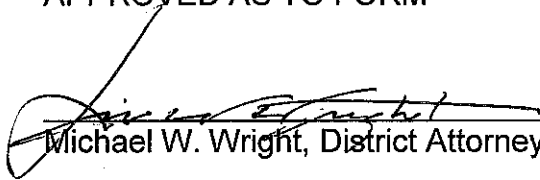
Les Peterson, Chairman of the Board of Directors

ATTEST:



Kandace French Contreras, District Clerk

APPROVED AS TO FORM



Michael W. Wright, District Attorney

CERTIFICATE

I hereby certify that the above and foregoing resolution was duly passed by the Board of Directors of the Town of Carefree, Arizona Utilities Community Facilities District at a regular meeting held on June 1, 2021, and that a quorum was present thereat and that the vote thereon was as reflected above.



Kandace French Contreras, District Clerk