



Mayor Les Peterson, Town of Carefree August 2017

Carefree's Long Term Financial Strategy Updated

Periodically every municipality needs to review its source of funding, assess the situation in which it is operating, evaluate what activities and programs have been working the most efficiently, and make revenue and expenditure projections for future years. This evaluation soon becomes a blue print of a future Long Term Financial Plan for that community, impacting income and expenditure decisions for the next five to ten years. Carefree developed a Long Term Financial Plan in 2003 and later updated that same plan in 2012. Due to recent changes in income projections, accentuated by legislative changes, we are currently in the process of updating it again for upcoming years.

A joint workshop of the Carefree Town Council and Planning and Zoning Commission was held on Monday, August 14, 2017. During this meeting the Carefree Long Range Financial Planning Group presented and discussed the data and recommendation they had developed, and provided additional thinking regarding downtown and existing development plans, land use, revitalization, additional commercial uses, and sales tax among other financial strategies.

The Carefree Long Range Financial Planning Committee consists of 10 members which included Carefree Town Council members (Les Peterson, John Crane and Michael Krahe), Carefree Town Staff members (Gary Neiss and Jim Keen), and residents (Stephen Hatcher, Gary Hayward, Leslie Hine, John Traynor and Jerry Wetta). The members believe this plan to be the most appropriate for Carefree to pursue over the upcoming five to ten years.

Members of the Committee would also be pleased to present and discuss this work with HOA and other groups with a minimum of 20 attendees. Presentations last 2 – 2 ½ hours, so please plan accordingly. Please contact Les Peterson at mayor@carefree.org or call the Town Office at 480.488.3686 to make an appointment. A copy of the Presentation can be found on the Carefree Town website at www.carefree.org.