

OFFICIAL BUDGET FORMS

Town of Carefree

Fiscal Year 2016

Town of Carefree
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Town of Carefree

Resolution for the Adoption of the Budget

Fiscal Year 2016

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on May 5, 2015, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of Carefree, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on May 5, 2015, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on June 2, 2015, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Carefree for the fiscal year 2015/2016.

Passed by the Carefree City/Town Council, this 5th day of May, 2015.

APPROVED:

Les Peterson, Mayor

ATTEST:

Kandace French, Town Clerk/Treasurer

Town of Carefree
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2016

| Fiscal Year | S c h | FUNDS | | | | | | | | |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|------------|
| | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total All Funds | |
| 2015 | Adopted/Adjusted Budgeted Expenditures/Expenses* | E | 7,781,203 | 264,180 | 245,175 | 0 | 0 | 0 | 0 | 8,290,558 |
| 2015 | Actual Expenditures/Expenses** | E | 4,319,235 | 63,540 | 245,175 | 0 | 0 | 0 | 0 | 4,627,950 |
| 2016 | Fund Balance/Net Position at July 1*** | | 5,325,286 | 412,429 | 245,175 | | | | | 5,982,890 |
| 2016 | Primary Property Tax Levy | B | | | | | | | | 0 |
| 2016 | Secondary Property Tax Levy | B | | | | | | | | 0 |
| 2016 | Estimated Revenues Other than Property Taxes | C | 6,843,471 | 274,209 | 0 | 0 | 0 | 0 | 0 | 7,117,680 |
| 2016 | Other Financing Sources | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2016 | Other Financing (Uses) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2016 | Interfund Transfers In | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2016 | Interfund Transfers (Out) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2016 | Reduction for Amounts Not Available: | | | | | | | | | |
| | LESS: Amounts for Future Debt Retirement: | | | | | | | | | 0 |
| | | | | | | | | | | 0 |
| | | | | | | | | | | 0 |
| | | | | | | | | | | 0 |
| 2016 | Total Financial Resources Available | | 12,168,757 | 686,638 | 245,175 | 0 | 0 | 0 | 0 | 13,100,570 |
| 2016 | Budgeted Expenditures/Expenses | E | 6,627,537 | 245,089 | 245,054 | 0 | 0 | 0 | 0 | 7,117,680 |

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

| | 2015 | 2016 |
|--|--------------|--------------|
| 1. Budgeted expenditures/expenses | \$ 8,290,558 | \$ 7,117,680 |
| 2. Add/subtract: estimated net reconciling items | | |
| 3. Budgeted expenditures/expenses adjusted for reconciling items | 8,290,558 | 7,117,680 |
| 4. Less: estimated exclusions | | |
| 5. Amount subject to the expenditure limitation | \$ 8,290,558 | \$ 7,117,680 |
| 6. EEC expenditure limitation | \$ 9,110,827 | \$ 9,356,881 |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2016**

| SOURCE OF REVENUES | ESTIMATED REVENUES 2015 | ACTUAL REVENUES* 2015 | ESTIMATED REVENUES 2016 |
|---|-------------------------------|-----------------------------|-------------------------------|
| GENERAL FUND | | | |
| Local taxes | | | |
| Local Sales Tax | \$ 1,853,410 | \$ 2,058,030 | \$ 1,866,666 |
| Sales Tax Direct Payment Audit | 20,000 | 19,000 | 20,000 |
| Sales Tax to Fire Fund and Interest | 938,173 | 1,042,576 | 947,304 |
| Licenses and permits | | | |
| Building Fees | 220,000 | 295,000 | 270,000 |
| Intergovernmental | | | |
| State Sales Tax | 303,875 | 303,875 | 321,278 |
| State Income Tax | 407,088 | 407,088 | 404,905 |
| Vehicle License (County Lieu) | 118,913 | 118,913 | 132,917 |
| County and State Grants | 200,000 | | 200,000 |
| Charges for services | | | |
| Miscellaneous Income & Donations | 1,577,500 | 32,052 | 27,500 |
| Utility Franchise Tax | 225,000 | 227,000 | 228,000 |
| Special Event Revenues | 126,000 | 118,349 | 130,630 |
| Town Clerk Sales & Fees | 2,500 | 3,921 | 3,899 |
| RE Signs Permits | 3,115 | 4,200 | 4,200 |
| Cable TV Fees | 68,000 | 71,325 | 72,000 |
| Court Service Fees | 178,196 | 178,196 | 181,112 |
| Fines and forfeits | | | |
| Court Fines | 150,000 | 145,000 | 150,000 |
| Interest on investments | | | |
| LGIP Interest Earnings | 20,000 | 15,000 | 18,000 |
| In-lieu property taxes | | | |
| Contributions | | | |
| Miscellaneous | | | |
| Development Fees-Streets & Interest | 122 | | |
| Development Fees Open Space & Interest | 2,250 | 2,252 | |
| Water Company Lease Payments & Interest | 186,000 | 244,764 | 244,764 |
| Water Company Rent | 30,000 | 30,750 | 31,500 |
| Cemetery | 600 | 50 | 600 |
| Gen. Fund Contribution & Contingency | 1,500,000 | | 1,587,012 |
| CPR Education & Interest | 902 | 1,175 | 1,184 |
| Total General Fund | \$ 8,131,644 | \$ 5,318,516 | \$ 6,843,471 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2016**

| SOURCE OF REVENUES | ESTIMATED REVENUES 2015 | ACTUAL REVENUES* 2015 | ESTIMATED REVENUES 2016 |
|---|-------------------------------|-----------------------------|-------------------------------|
| SPECIAL REVENUE FUNDS | | | |
| HURF | \$ 191,403 | \$ 185,940 | \$ 209,853 |
| HURF Interest | 50 | 60 | 70 |
| HURF Fund Contribution | 7,890 | | |
| LTAI Interest and Contributions | 963 | 1 | 1 |
| | <u>\$ 200,306</u> | <u>\$ 186,001</u> | <u>\$ 209,924</u> |
| | | | |
| Court Enhancement | \$ 40,000 | \$ 17,066 | \$ 40,000 |
| Municipal JCEF | 2,000 | 2,005 | 2,220 |
| Fill the Gap | 1,060 | 2,008 | 2,010 |
| Util. CAP Imp. Fund (SW Gas) & Interest | 20,050 | 19,262 | 20,055 |
| | <u>\$ 63,110</u> | <u>\$ 40,341</u> | <u>\$ 64,285</u> |
| | | | |
| Total Special Revenue Funds | <u>\$ 263,416</u> | <u>\$ 226,342</u> | <u>\$ 274,209</u> |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

| | | | |
|---------------------------------|-----------------|-----------------|-----------------|
| | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ |
| Total Debt Service Funds | <u>\$ _____</u> | <u>\$ _____</u> | <u>\$ _____</u> |

CAPITAL PROJECTS FUNDS

| | | | |
|-------------------------------------|-----------------|-----------------|-----------------|
| | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ |
| Total Capital Projects Funds | <u>\$ _____</u> | <u>\$ _____</u> | <u>\$ _____</u> |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

PERMANENT FUNDS

| | | | |
|------------------------------|-----------------|-----------------|-----------------|
| | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ |
| Total Permanent Funds | <u>\$ _____</u> | <u>\$ _____</u> | <u>\$ _____</u> |

ENTERPRISE FUNDS

| | | | |
|-------------------------------|-----------------|-----------------|-----------------|
| | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ |
| Total Enterprise Funds | <u>\$ _____</u> | <u>\$ _____</u> | <u>\$ _____</u> |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2016**

| <u>SOURCE OF REVENUES</u> | <u>ESTIMATED REVENUES 2015</u> | <u>ACTUAL REVENUES* 2015</u> | <u>ESTIMATED REVENUES 2016</u> |
|-------------------------------------|--|--------------------------------------|--|
| INTERNAL SERVICE FUNDS | | | |
| _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | \$ _____ | \$ _____ | \$ _____ |
| Total Internal Service Funds | \$ _____ | \$ _____ | \$ _____ |
| TOTAL ALL FUNDS | \$ <u>8,395,060</u> | \$ <u>5,544,858</u> | \$ <u>7,117,680</u> |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016**

| FUND | OTHER FINANCING 2016 | | INTERFUND TRANSFERS 2016 | |
|-------------------------------------|---------------------------------|---------------------|-------------------------------------|--------------------|
| | SOURCES | <USES> | IN | <OUT> |
| GENERAL FUND | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total General Fund | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| SPECIAL REVENUE FUNDS | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Special Revenue Funds | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| DEBT SERVICE FUNDS | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Debt Service Funds | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| CAPITAL PROJECTS FUNDS | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Capital Projects Funds | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| PERMANENT FUNDS | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Permanent Funds | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| ENTERPRISE FUNDS | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Enterprise Funds | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| INTERNAL SERVICE FUNDS | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Internal Service Funds | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| TOTAL ALL FUNDS | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

**Town of Carefree
Expenditures/Expenses by Fund
Fiscal Year 2016**

| FUND/DEPARTMENT | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015 | ACTUAL EXPENDITURES/ EXPENSES* 2015 | BUDGETED EXPENDITURES/ EXPENSES 2016 |
|-------------------------------------|--|--|--|---|
| GENERAL FUND | | | | |
| Mayor & Council | \$ 9,052 | \$ | \$ 5,741 | \$ 209,150 |
| Town Clerk | 255,271 | | 256,259 | 294,150 |
| Court | 349,804 | | 318,345 | 342,998 |
| Administration | 315,859 | | 279,623 | 294,781 |
| Claims and Losses | 5,000 | | | 5,000 |
| Legal | 70,000 | | 56,578 | 70,000 |
| Insurance | 116,637 | | 111,724 | 114,000 |
| Planning and Development | 178,060 | | 161,048 | 198,377 |
| Building and Safety | 126,791 | | 139,562 | 155,762 |
| Law Enforcement | 487,317 | | 468,010 | 536,147 |
| Code Enforcement | 47,090 | | 47,849 | 44,339 |
| Engineering Services | 25,810 | | 20,810 | 76,226 |
| Public Works | 591,890 | | 484,065 | 829,531 |
| Capital Improvement Program | 1,850,000 | | 380,222 | 1,500,000 |
| Gardens @ Carefree TN Center | | | | |
| 8 Sundial Circle | 1,500,000 | | | |
| Town Center Marketing | 293,890 | | 247,982 | 362,816 |
| Contingencies | 200,000 | | | 200,000 |
| Fire Fund | 938,173 | | 920,858 | 947,304 |
| Fire Service Gen Fund | 420,559 | | 420,559 | 446,956 |
| Total General Fund | \$ 7,781,203 | \$ | \$ 4,319,235 | \$ 6,627,537 |
| SPECIAL REVENUE FUNDS | | | | |
| HURF Streets Improvement | \$ 199,343 | \$ | \$ 18,594 | \$ 180,750 |
| Cemetery | 600 | | | 600 |
| CPR Education | 902 | | 843 | 1,184 |
| Gardens at Carefree TN Center | | | 900 | |
| Development Fees Open Space | 2,250 | | 2,253 | |
| Development Fees Streets | 122 | | | |
| Util. Cap Improvement Fund | 20,000 | | | 20,055 |
| Court Enhancement | 40,000 | | 40,000 | 40,000 |
| Muni JCEF | | | 950 | 1,500 |
| Fill the Gap | | | | 1,000 |
| LTAF Street Improvements | 963 | | | |
| Total Special Revenue Funds | \$ 264,180 | \$ | \$ 63,540 | \$ 245,089 |
| DEBT SERVICE FUNDS | | | | |
| WIFA Loan | \$ 245,175 | \$ | \$ 245,175 | \$ 245,054 |
| Total Debt Service Funds | \$ 245,175 | \$ | \$ 245,175 | \$ 245,054 |
| CAPITAL PROJECTS FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| Total Capital Projects Funds | \$ | \$ | \$ | \$ |
| PERMANENT FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| Total Permanent Funds | \$ | \$ | \$ | \$ |
| ENTERPRISE FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| Total Enterprise Funds | \$ | \$ | \$ | \$ |
| INTERNAL SERVICE FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| Total Internal Service Funds | \$ | \$ | \$ | \$ |
| TOTAL ALL FUNDS | \$ 8,290,558 | \$ | \$ 4,627,950 | \$ 7,117,680 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Carefree
Full-Time Employees and Personnel Compensation
Fiscal Year 2016**

| FUND | Full-Time Equivalent (FTE) 2016 | Employee Salaries and Hourly Costs 2016 | Retirement Costs 2016 | Healthcare Costs 2016 | Other Benefit Costs 2016 | Total Estimated Personnel Compensation 2016 |
|-------------------------------|---------------------------------------|---|--------------------------|--------------------------|--------------------------------|--|
| GENERAL FUND | 16 | \$ 990,789 | \$ 113,995 | \$ 168,088 | \$ 109,707 | \$ 1,382,579 |
| SPECIAL REVENUE FUNDS | | | | | | |
| | | \$ | \$ | \$ | \$ | \$ |
| Total Special Revenue Funds | | \$ | \$ | \$ | \$ | \$ |
| DEBT SERVICE FUNDS | | | | | | |
| | | \$ | \$ | \$ | \$ | \$ |
| Total Debt Service Funds | | \$ | \$ | \$ | \$ | \$ |
| CAPITAL PROJECTS FUNDS | | | | | | |
| | | \$ | \$ | \$ | \$ | \$ |
| Total Capital Projects Funds | | \$ | \$ | \$ | \$ | \$ |
| PERMANENT FUNDS | | | | | | |
| | | \$ | \$ | \$ | \$ | \$ |
| Total Permanent Funds | | \$ | \$ | \$ | \$ | \$ |
| ENTERPRISE FUNDS | | | | | | |
| | | \$ | \$ | \$ | \$ | \$ |
| Total Enterprise Funds | | \$ | \$ | \$ | \$ | \$ |
| INTERNAL SERVICE FUND | | | | | | |
| | | \$ | \$ | \$ | \$ | \$ |
| Total Internal Service Fund | | \$ | \$ | \$ | \$ | \$ |
| TOTAL ALL FUNDS | 16 | \$ 990,789 | \$ 113,995 | \$ 168,088 | \$ 109,707 | \$ 1,382,579 |