

**TOWN OF CAREFREE, ARIZONA
RESOLUTION 2022-09**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
CAREFREE, MARICOPA COUNTY, ARIZONA,
ADOPTING THE TENTATIVE BUDGET AND BOTTOM LINE FOR THE TOWN OF
CAREFREE FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE
30, 2023 AND CALLING FOR A SPECIAL MEETING AND PUBLIC HEARING.**

WHEREAS, on April 12, 2022, April 19, 2020 and April 26, 2022 the Town Council held public workshops to discuss and review forecasted revenues and anticipated expenses for Fiscal Year 2022-2023.

WHEREAS, on May 3, 2022, in accordance with the provisions of Title 42, Chapter 17. Article 3 of the Arizona Revised Statutes (A.R.S.), the Town Council established an estimate of the funding required to meet the public expenses for Fiscal Year 2022-2023 and an estimate of receipts from all revenue sources; and

WHEREAS, in accordance with A.R.S. and based upon a review of these revenues and expenses, the expenditure limit Fiscal Year 2022-2023 will be established at approximately \$14.2 million: and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Carefree, Arizona, in compliance with A.R.S. 42-17101 setting forth a full and complete statement of the financial affairs for the Town of Carefree for Fiscal Year 2022-2023, it is directed:

That Town staff shall cause to be published a public notice setting a budget hearing on June 7, 2022 for the purpose of hearing all persons for and against said estimates of revenues and expenditures as presented this day and prior to the final adoption of the budget of the Town of Carefree, Arizona, for the Fiscal Year 2022-2023.

PASSED, APPROVED AND ADOPTED by the Mayor and Common Council of the Town of Carefree, Arizona, this 3rd day of May, 2022.

___ AYES ___ NOES ___ ABSTENTIONS ___ ABSENT

Les Peterson, Mayor

ATTEST:

APPROVED AS TO FORM

Kandace French Contreras
Town Clerk/Treasurer

Michael Wright, Town Attorney

Official Budget Forms

Town of Carefree

Fiscal year 2023

Town of Carefree

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Town of Carefree
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2023

Fiscal year	S c h		Funds							Total all funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2022	E	1	10,909,522	754,890	244,227	0	0	0	0	11,908,639
2022	E	2	5,643,037	942,859	244,227	0	0	0	0	6,830,123
2023		3	13,185,942	1,379,022	244,227	0	0	0	0	14,809,191
2023	B	4	0							0
2023	B	5								0
2023	C	6	12,211,898	2,047,233	0	0	0	0	0	14,259,131
2023	D	7	0	0	0	0	0	0	0	0
2023	D	8	0	0	0	0	0	0	0	0
2023	D	9	0	0	0	0	0	0	0	0
2023	D	10	0	0	0	0	0	0	0	0
2023										
										0
										0
										0
										0
										0
2023		12	25,397,840	3,426,255	244,227	0	0	0	0	29,068,322
2023	E	13	11,917,026	2,048,025	244,070	0	0	0	0	14,209,121

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2022	2023
	\$ 11,908,639	\$ 14,209,121
	11,908,639	14,209,121
	2,749,676	3,529,786
	\$ 9,158,963	\$ 10,679,335
	\$ 11,340,358	\$ 11,557,360

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Carefree
Revenues other than property taxes
Fiscal Year 2023

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
General Fund			
Local taxes			
Local Sales Tax	\$ 2,500,000	\$ 2,920,000	\$ 2,840,000
Sales Tax to Fire Fund and Interest	1,250,000	1,460,000	1,420,000
Licenses and permits			
Building Fees	400,000	320,942	375,000
Intergovernmental			
State Sales Tax	461,000	461,000	528,000
State Income Tax	512,000	490,938	712,000
Vehicle License (County Lieu)	182,000	167,824	175,000
County and State Grants	212,698	12,686	1,250,000
Charges for services			
Miscellaneous Income & Donations	51,000	26,000	26,000
Utility Franchise Tax	250,000	251,173	200,000
Special Event Revenues	40,000	41,285	45,000
Town Clerk Sales & Fees	700	700	700
Town Clerk Misc Sales	500	100	100
Rent Income	15,600	12,500	
Cable TV Fees	100,000	95,645	100,000
Fire Reimburse Fees	50,600	94,533	109,000
Court Service Fees	178,106	178,106	185,000
Fines and forfeits			
Court Fines	130,100	162,771	150,000
Interest on investments			
LGIP Interest Earnings	20,700	2,150	5,350
In-lieu property taxes			
Contributions			
Miscellaneous			
Water Company Lease Payments & Interest	244,764	244,764	244,764
Water Company Rent	33,000	33,000	33,000
Cemetery	600	1,348	600
Gen. Fund Contribution & Contingency	4,108,945		3,397,842
CPR Education & Interest	202	1	201
Water Company Principal Payment	414,341	414,341	414,341
Total General Fund	\$ 11,156,856	\$ 7,391,807	\$ 12,211,898

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Special revenue funds			
HURF	\$ 261,000	\$ 254,200	\$ 293,000
HURF Interest	500	120	100
HURF Contributions			986,616
	<u>\$ 261,500</u>	<u>\$ 254,320</u>	<u>\$ 1,279,716</u>
Court Enhancement	\$ 21,050	\$ 10,004	\$ 10,010
Municipal JCEF	622	604	604
Fill the Gap	815	752	803
AZCARES - COVID-19	468,621	655,832	656,100
Util. CAP Imp. Fund (SW Gas) & Interest	22,530	25,464	100,000
	<u>\$ 513,638</u>	<u>\$ 692,656</u>	<u>\$ 767,517</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total special revenue funds	<u>\$ 775,138</u>	<u>\$ 946,976</u>	<u>\$ 2,047,233</u>
Debt service funds			
	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total debt service funds	<u>\$</u>	<u>\$</u>	<u>\$</u>
Capital projects funds			
	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total capital projects funds	<u>\$</u>	<u>\$</u>	<u>\$</u>
Permanent funds			
	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total permanent funds	<u>\$</u>	<u>\$</u>	<u>\$</u>
Enterprise funds			
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total enterprise funds	<u>\$</u>	<u>\$</u>	<u>\$</u>
Internal service funds			
	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total internal service funds	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total all funds	<u>\$ 11,931,994</u>	<u>\$ 8,338,783</u>	<u>\$ 14,259,131</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Carefree
Other financing sources/(uses) and interfund transfers
Fiscal year 2023

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
General Fund	\$	\$	\$	\$
Total General Fund	\$	\$	\$	\$
Special revenue funds	\$	\$	\$	\$
Total special revenue funds	\$	\$	\$	\$
Debt service funds	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$	\$	\$	\$

**Town of Carefree
Expenditures/expenses by fund
Fiscal year 2023**

Fund/Department	Adopted budgeted expenditures/ expenses 2022	Expenditure/ expense adjustments approved 2022	Actual expenditures/ expenses* 2022	Budgeted expenditures/ expenses 2023
General Fund				
Mayor & Council	\$ 214,375	\$	\$ 17,306	\$ 12,330
Town Clerk	330,534		325,160	374,011
Court	285,532		259,907	268,892
Administration	571,832		548,606	771,479
Claims and Losses	10,000			10,000
Legal	160,000		152,025	160,000
Insurance	120,000		113,565	120,000
Planning and Development	304,622		234,938	352,915
Building and Safety	275,177		290,413	262,919
Law Enforcement	539,392		531,923	563,194
Code Enforcement	81,895		83,965	56,275
Engineering Services	269,684		142,787	261,779
Public Works	898,723		731,246	946,554
Capital Improvement Program	4,715,970		344,445	5,000,000
33 Easy St	27,750		26,107	28,950
Economic Development	320,003		182,764	334,179
Contingencies	200,000		94,479	200,000
Fire Fund	1,304,300		1,283,670	1,529,350
Fire Service Gen Fund	279,733		279,734	664,200
Total General Fund	\$ 10,909,522	\$	\$ 5,643,037	\$ 11,917,026
Special revenue funds				
HURF Streets Maintenance	\$ 261,500	\$	\$ 254,320	\$ 1,279,716
Cemetery	600			600
CPR Education	202			202
Util. Cap Improvement Fund	22,530		22,530	100,000
Court Enhancement			10,004	10,000
Muni JCEF	622		173	604
Fill the Gap	815			803
AZ CARES - COVID-19	468,621		655,832	656,100
Total special revenue funds	\$ 754,890	\$	\$ 942,859	\$ 2,048,025
Debt service funds				
WIFA Loan	\$ 244,227	\$	\$ 244,227	\$ 244,070
Total debt service funds	\$ 244,227	\$	\$ 244,227	\$ 244,070
Capital projects funds				
	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 11,908,639	\$	\$ 6,830,123	\$ 14,209,121

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Carefree
Full-time employees and personnel compensation
Fiscal year 2023

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2023	2023	2023	2023	2023	2023
General Fund	17	\$ 1,496,086	\$ 296,524	\$ 173,578	\$ 29,117	\$ 1,995,305
Special revenue funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total special revenue funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Debt service funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total debt service funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Capital projects funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total capital projects funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Permanent funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total permanent funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Enterprise funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total enterprise funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Internal service funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total internal service fund		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	17	\$ 1,496,086	\$ 296,524	\$ 173,578	\$ 29,117	\$ 1,995,305